

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee of Rs.3,56,125/- and release of fourth Installment of Rs.66,903/- to M/s.Broadridge Financial Solutions (India) Private Limited, Hyderabad, under ICT Policy of Government of Andhra Pradesh – Orders - Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 28

Dated:29.11.2011
Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s.Broadridge Financial Solutions (India) Pvt Ltd, Hyd, Application dt:06.09.2007.
3. Minutes of the 50th CCITI Meeting held on dt:15.07.2009.
4. G.O.Rt.No.65, IT&C Department, dt:12.03.2010.
5. G.O.Rt.No.179, IT&C Department, dt:16.07.2010.
6. G.O.Ms.No.41, IT&C Department, dt:08.11.2010.
- 7.G.O.Rt.No.1713, Finance (EXPR.GAD-II) Department dt.28.04.2011.
- 8.U.O.Note No.1186/IT&C/Budget/2011, IT&C Dept, dt: 06.05.2011.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry for taking office space on lease basis for its own use. In this regard, M/s.Broadridge Financial Solutions (India) Private Limited, has filed an application for reimbursement of Rs.3,56,125/- as per Para.36 (c) of GO first read above towards reimbursement of registration fee, stamp duty and transfer of property duty paid by them for acquiring office space of 3150 sq.ft., on lease basis, at 3rd floor, Mid Town Mall, 6-3-348, Dwarakapuri Colony, Punjagutta, Hyd, for setting up its IT/ITES center.

2. On consideration of the said application, Government have issued orders vide reference fourth read above, sanctioning an amount of Rs.3,56,125/- to be released in installments to M/s.Broadridge Financial Solutions (India) Private Limited, Hyd, and released first installment of Rs.1,06,838/-, vide fifth read above released second installment of Rs.27,421/- and vide sixth read above released third installment of Rs.41,045/-

3. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction to release Rs.66,903/- (Rupees Sixty Six Thousand Nine Hundred and Three only) as fourth Installment in favour of M/s.Broadridge Financial Solutions (India) Private Limited, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for sanction and release of this incentive to M/s.Broadridge Financial Solutions (India) Private Limited., Hyd, in G.O. fourth read above are reiterated and remains the same. With this, the amount released as of now to M/s.Broadridge Financial Solutions (India) Private Limited, is Rs.2,42,207/-, as against the sanctioned amount of Rs.3,56,125/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of fourth Installment of Rs.66,903/- (Rupees Sixty Six Thousand Nine Hundred and Three only) released at Para.3 above to M/s.Broadridge Financial Solutions (India) Private Limited, shall be debited to the following Head of Account:

| | |
|---------|---------------------------------|
| 3451 | : Secretariat Economic Services |
| MH 090 | : Secretariat |
| GH (11) | : Normal State Plan |
| SH (22) | : IT&C Department |
| 330 | : Subsidies |

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.66,903/- (Rupees Sixty Six Thousand Nine Hundred and Three only) towards fourth installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s.Broadridge Financial Solutions (India) Private Limited, Hyderabad.

6. M/s.Broadridge Financial Solutions (India) Private Limited shall submit an advance stamped receipt for Rs.66,903/- (Rupees Sixty Six Thousand Nine Hundred and Three only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**SANJAY JAJU
SECRETARY TO GOVERNMENT**

To
M/s.Broadridge Financial Solutions (India) Private Limited
6-3-1091, Tower-2, Fortune 9,
Raj Bhavan Road, Hyderabad
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER